

**CITY OF COLTON
MINNEHAHA COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION WASTEWATER SYSTEM REFUNDING BOND, SERIES 2003**

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

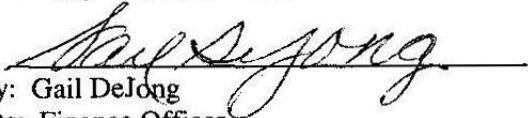
FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Colton
2. Designation of issue: General Obligation Wastewater System Refunding Bond, Series 2003
3. Date of issue: October 15, 2003
4. Purpose of issue: To refund validly issued outstanding General Obligation Wastewater System Bonds, Series 1991
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$175,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Wastewater System Refunding Bond, Series 2003 is true and correct on this 15th day of October 2003.


By: Gail DeJong
Its: Finance Officer

RECEIVED
OCT 23 2003
S.D. SEC. OF STATE

1255371

GO Refunding Bonds

City of Colton, SD

Exhibit A

| | | | | | | | |
|-----------------------------|---------------|----------------------------|----------------|----------------|--------------------------------|--------------|--------------|
| Investor Settlement Figures | | 16 Payments | Level Payment | 1st Payment | 2nd Payment | Average Life | Average Life |
| \$175,000.00 | Costs Funded | 2 per year | \$12,761.50 | Apr 15, 2004 | Oct 15, 2004 | 4.45 years | 4.45 years |
| \$3,890.46 | 2.22 % Fee | 3.750% Rate | Fctr=.072923 | [\$#.##] | [\$#.##] | 53.4 months | 53.4 months |
| \$0.00 | 0 Days | Commencement: Oct 15, 2003 | | Investor Yield | Closing Fees | | |
| \$178,890.46 | Closing Total | Closing Date: Oct 15, 2003 | | 3.200% | [\$0.00] | | |
| Y Arrears | Solve for P | 2.22% Profit: \$3,890.46 | | Borrower Yield | Wells Fargo Brokerage Services | | |
| N Signature | 30/360 Basis | Call @ 100. | 1.00 Pmt Ratio | 3.750% | Deb Mathews S/N B074309 | | |
| Y Issuer Dates | Pay on 15th | Fixed Profit: [\$#.##] | | [0.000%] | PamKap © Mark Kaplan 1997-2003 | | |

| Pmt | Total Payment Due | Interest Payment Due | Principal Payment Due | After Payment Principal Balance | Remaining Principal as Factor | After Payment Termination Value | Payment Due Date | Annual Interest Amounts |
|-----|-------------------|----------------------|-----------------------|---------------------------------|-------------------------------|---------------------------------|------------------|-------------------------|
| | \$0.00 | | \$0.00 | \$175,000.00 | 1.00000000 | | Oct 15, 2003 | \$0.00 |
| 1 | \$12,761.50 | \$3,281.25 | \$9,480.25 | \$165,519.75 | .94582715 | \$168,991.21 | Apr 15, 2004 | \$0.00 |
| 2 | \$12,761.50 | \$3,103.50 | \$9,658.00 | \$155,861.75 | .89063856 | \$158,933.57 | Oct 15, 2004 | \$6,384.75 |
| 3 | \$12,761.50 | \$2,922.41 | \$9,839.09 | \$146,022.66 | .83441518 | \$148,715.01 | Apr 15, 2005 | \$0.00 |
| 4 | \$12,761.50 | \$2,737.92 | \$10,023.57 | \$135,999.08 | .77713761 | \$138,332.95 | Oct 15, 2005 | \$5,660.33 |
| 5 | \$12,761.50 | \$2,549.98 | \$10,211.52 | \$125,787.57 | .71878609 | \$127,784.78 | Apr 15, 2006 | \$0.00 |
| 6 | \$12,761.50 | \$2,358.52 | \$10,402.98 | \$115,384.58 | .65934048 | \$117,067.83 | Oct 15, 2006 | \$4,908.50 |
| 7 | \$12,761.50 | \$2,163.46 | \$10,598.04 | \$104,786.55 | .59878027 | \$106,179.42 | Apr 15, 2007 | \$0.00 |
| 8 | \$12,761.50 | \$1,964.75 | \$10,796.75 | \$93,989.80 | .53708455 | \$95,116.79 | Oct 15, 2007 | \$4,128.21 |
| 9 | \$12,761.50 | \$1,762.31 | \$10,999.19 | \$82,990.61 | .47423203 | \$83,877.16 | Apr 15, 2008 | \$0.00 |
| 10 | \$12,761.50 | \$1,556.07 | \$11,205.42 | \$71,785.18 | .41020103 | \$72,457.70 | Oct 15, 2008 | \$3,318.38 |
| 11 | \$12,761.50 | \$1,345.97 | \$11,415.53 | \$60,369.65 | .34496945 | \$60,855.52 | Apr 15, 2009 | \$0.00 |
| 12 | \$12,761.50 | \$1,131.93 | \$11,629.57 | \$48,740.09 | .27851478 | \$49,067.71 | Oct 15, 2009 | \$2,477.90 |
| 13 | \$12,761.50 | \$913.88 | \$11,847.62 | \$36,892.46 | .21081408 | \$37,091.30 | Apr 15, 2010 | \$0.00 |
| 14 | \$12,761.50 | \$691.73 | \$12,069.77 | \$24,822.70 | .14184399 | \$24,923.26 | Oct 15, 2010 | \$1,605.61 |
| 15 | \$12,761.50 | \$465.43 | \$12,296.07 | \$12,526.63 | .07158072 | \$12,560.53 | Apr 15, 2011 | \$0.00 |
| 16 | \$12,761.50 | \$234.87 | \$12,526.62 | \$0.00 | .00000000 | | Oct 15, 2011 | \$700.30 |